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HUA MEDICINE

華領醫藥

(Incorporated in the Cayman Islands with limited liability)

(stock code: 2552)

Number of Share Options granted:	500,000 (each Share Option shall entitle the holder thereof to subscribe for one (1) Share).
Validity period and vesting period of the Share Options:	Ten (10) years from the date of grant. 25% of the Share Options shall be vested on the first anniversary of the date of grant. The remaining 75% of the Share Options shall be vested in 36 monthly installments thereafter, subject to the Grantee's continued employment from the date of grant.
Performance targets and clawback mechanisms:	There is no performance target or clawback mechanism attached to the Share Options granted. The Grantee is a senior manager of the Company. Taking into consideration that the grant is to attract and retain high quality talent for a key position of the Company, which is critical for the Company's future development and growth, the Remuneration Committee of the Company is of the view that it is not necessary to set any performance target or clawback mechanism for the grant because such grant could reinforce the Grantee's commitment to long term services of the Company. As such, the arrangement is aligned with the purpose of the Share Option Scheme.

Save as disclosed above, to the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the Grantee is not (i) a Director, chief executive or substantial shareholder of the Company or their associate (as defined in the Listing Rules); (ii) a participant with options and awards granted and to be granted exceeding the 1% individual limit under Rule 17.03D of the Listing Rules; or (iii) a related entity participant or service provider (as defined in Listing Rules) with options and awards granted and to be granted in any 12-month period exceeding 0.1% of the total issued Shares.

Subsequent to the grant of the Share Options, the number of Shares available for future grant under 25 Tw (

25% of theTf ton Scheme.