The Board would like to express its gratitude to Ms. Chan for her valuable efforts and contributions to the Company and take the opportunity to express its warmest welcome to Ms. Yuen on her new appointment.

By Order of the Board
Dr. Li Chen
Chief Executive Officer and Executive Director

Hong Kong, December 31, 2019

As at the date of this announcement, the Board of Directors comprises Dr. Li Chen and Mr. George Chien Cheng Lin as executive Directors; Mr. Robert Taylor Nelsen and Dr. Lian Yong Chen as non-executive Directors; and Mr. Walter Teh-ming Kwauk, Mr. William Robert Keller, Mr. Junling Liu and Mr. Yiu Wa Alec Tsui as independent non-executive Directors of the Company.