Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HUA MEDICINE
華領醫藥

(Incorporated in the Cayman Islands with limited liability)
(stock code: 2552)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong

ii. the average closing price of HK$8.182 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five (5) business days immediately preceding the date of grant of the Share Options; and

iii. the nominal value of US$0.001 per Share

Number of Share Options granted: A aggregate of 500,000 Share Options (each Share Option shall entitle the holder thereof to subscribe for one (1) Share)

Vesting and validity period of the Share Options: The Share Options shall be valid for a period of ten (10) years from the date of grant.

25% of the Share Options shall be vested on the first anniversary of the date of grant. The remaining 75% of the Share Options shall be vested in 36 monthly installments thereafter, subject to the Grantee's continued employment from the date of grant.

The Share Options are subject to the terms and conditions of the Share Option Scheme. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the Grantee is neither a Director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

By Order of the Board
Dr. Li Chen
Chief Executive Officer and Executive Director

Hong Kong, December 31, 2018

As of the date of this announcement, the Board of Directors comprises Dr. Li Chen and Mr. George Chien Cheng Lin as executive Directors; Mr. Robert Taylor Nelsen and Dr. Lian Yong Chen as non-executive Directors; and Mr. Walter Teh-ming Kwauk, Mr. William Robert Keller, Mr. Junling Liu and Mr. Yiu Wa Alec Tsui as independent non-executive Directors.